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For Immediate Release

THE TREELINE COMPANIES PROMOTES MICHAEL SCHOR TO CHIEF INVESTMENT OFFICER & SENIOR COUNSEL

Garden City, NY – January 21, 2014 – The Treeline Companies, a value-add asset developer, owner and investor throughout the New York metropolitan region, announced today the promotion of Michael Schor to Chief Investment Officer & Senior Counsel. The announcement was made by The Treeline Companies' board of directors.

In his new role at the company, Mr. Schor will work with key lenders, institutional partners and equity sources to facilitate Treeline's investment goals. With nearly 20 years of experience in real estate finance and structuring, leasing, underwriting, and investing, he has been instrumental in helping Treeline complete more than \$250 million in recent financing and acquisitions. Mr. Schor was also involved in nearly 1,000 individual lease transactions at the firm.

"I'm honored to represent The Treeline Companies as its new Chief Investment Officer, and I am grateful for the opportunity to continue to add value to our clients and investors through successful and honest transactions," said Mr. Schor. "Treeline puts its professional relationships first and foremost, and that makes us stand out in this challenging and ultra-competitive real estate market."

Mr. Schor's promotion is part of the ongoing transformation of The Treeline Companies as the firm explores new and different investment opportunities, new sources of capital, and embraces new ways of doing business more efficiently to enhance value for current and future investors.

Mr. Schor graduated from the University of Chicago with a bachelor's degree in economics, and a juris doctor from Georgetown University Law Center. Before joining The Treeline Companies, He was an associate attorney at Weil Gotshal & Manges in New York City.

Established in 1985 by real estate veterans with more than 20 years of experience, Treeline was different from the beginning. It was founded on turning the status quo upside down, looking beyond the obvious and the easy, to find the innovative in every facet of real estate. Today, the company is renowned for seeing the invisible, for envisioning opportunities where others take a pass and being an industry leader in results-driven creativity and insight. Treeline has invested in all five boroughs and currently owns more than two million square feet of office space in the New York Metropolitan area. The company specializes in analyzing an asset, opportunity or issue and finding unexpected solutions – a fact that's clearly illustrated in its outstanding portfolio of value-enhanced assets.