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For Immediate Release

**THE TREELINE COMPANIES WELCOMES NEW
BUDGET & COMPLIANCE MANAGER, TOKU SAITO**

Garden City, NY – January 23, 2014 – The Treeline Companies, a value-add asset developer, owner and investor throughout the New York metropolitan region, announced today that Toku Saito has joined the firm as its budget & compliance manager. The announcement was made by The Treeline Companies’ board of directors.

“The appointment of Toku Saito to this newly created position is part of the ongoing transformation of The Treeline Companies as we embrace new ways of doing business more efficiently through employment of new technologies and strategies,” said Howard Schor, Chief Operating Officer of The Treeline Companies. “Mr. Saito’s expertise will help the company to improve operating efficiencies for tenants and enhance value for current and future investors.”

Mr. Saito brings 10 years of experience in architecture, construction, and real estate development to his new position at Treeline. In his new position, he will work closely with the property management, leasing, accounting and construction departments at the firm to create the budgets for the individual assets in Treeline’s portfolio, create bids, and plan and track the company’s construction projects.

“I’m thrilled to be part of the Treeline team, which consistent thinks outside the box to develop innovative solutions that make a difference in the lives of its investors, tenants, and employees,” said Mr. Saito. “It’s great working for a company where everyone’s opinion is considered and matters, and where your expertise is valued. I look forward to continuing my career at Treeline and delivering outstanding results for the company and our clients.”

Prior to joining Treeline, Mr. Saito was a quantity estimator at Petracca & Sons, Inc., a general contracting firm in Whitestone, N.Y. He holds a bachelor’s degree in architecture from the University of California, Berkley, and master’s degree in real estate development from Columbia University in New York City.

Established in 1985 by real estate veterans with more than 20 years of experience, Treeline was different from the beginning. It was founded on turning the status quo upside down, looking beyond the obvious and the easy, to find the innovative in every facet of real estate. Today, the company is renowned for seeing the invisible, for envisioning opportunities where others take a pass and being an industry leader in results-driven creativity and insight. Treeline has invested in all five boroughs and currently owns more than two million square feet of office space in the New York Metropolitan area. The company specializes in analyzing an asset, opportunity or issue and finding unexpected solutions – a fact that’s clearly illustrated in its outstanding portfolio of value-enhanced assets.

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