

THE TREELINE COMPANIES LEASES 50,154 SF IN LONG ISLAND TO MERRILL LYNCH, PIERCE, FENNER & SMITH

The Deal Marks One of Long Island's Largest to Date in 2011

(Garden City, NY – August 30, 2011) – The Treeline Companies, an owner and manager of office properties throughout the New York metropolitan region, announced that it secured one of the largest lease renewals on Long Island during the first half of 2011. Merrill Lynch, Pierce, Fenner & Smith Inc. renewed its 50,154-square-foot lease at Treeline's 1225 Franklin Avenue asset in Garden City, NY.

Kraig Silver, Executive Vice President of The Treeline Companies, represented the owner in the transaction, while Raymond Ruiz of Jones Lang LaSalle represented the tenant.

"We are thrilled that Merrill Lynch committed to such a large lease at our 1225 Franklin Avenue property," said Silver. "The transaction is a direct reflection of our best-in-class property management team as well as the building's superior location."

Built in 1980, 1225 Franklin Avenue is an 185,000-square-foot office property located adjacent to the Nassau County court complex. The building offers meeting facilities, executive dining and a fitness center. It is accessible to all major highways and only 35 minutes from Midtown Manhattan.

Merrill Lynch, Pierce, Fenner & Smith Inc. is a registered broker-dealer and investment adviser and a wholly-owned subsidiary of Bank of America Corporation. The company offers security brokerage and dealership services and also provides investment advisory services.

Established in 1985, The Treeline Companies is a premier, full-service real estate ownership and investment firm based in Garden City, New York. Although Treeline's roots are in Long Island, its branches extend throughout the five boroughs of New York City and the greater New York Metropolitan area.

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