

## **THE TREELINE COMPANIES SIGNS 17,793 SF IN NEW LEASES AT 1225 FRANKLIN AVENUE IN GARDEN CITY**

**(Garden City, NY – December 16, 2013)** – The Treeline Companies, a value-add asset developer, owner and investor throughout the New York metropolitan region, announced today that two new leases totaling 17,793 square feet were signed at 1225 Franklin Avenue Plaza in Garden City, NY. Kraig Silver, executive vice president of The Treeline Companies, made the announcement.

Bessemer Trust Company, N.A., a privately owned wealth management and investment advisory firm, has committed to 14,553 square feet on the 5<sup>th</sup> floor of the building. The company will use the new space at 1225 Franklin Avenue Plaza for its administrative offices. Kraig Silver of The Treeline Companies represented the owner, while Kyle Crennan and Chris Kraus of Jones Lang LaSalle negotiated on behalf of the tenant.

Fresenius Management Services, Inc. also signed a new, 3,240 square-foot lease at the building on the 5th floor. The management arm of Fresenius Medical Care – the world's largest integrated provider of products and services for individuals undergoing dialysis for chronic kidney failure – will use the space for its administrative offices. Kraig Silver of The Treeline Companies represented ownership, and Richard Caputi of Cresa Partners represented the tenant in the deal.

“We are very pleased to welcome these new tenants to the growing roster of top companies in the Treeline portfolio,” said Howard Schor, Chief Operating Officer of The Treeline Companies. “We strive to be the first choice for tenants looking for modern work spaces that provide an engaging work environment that fosters success for our tenants’ employees.”

Located adjacent to the Nassau County court complex and county seat, just 35 minutes from Midtown Manhattan, 1225 Franklin Avenue Plaza is a five-story, 205,000 square-foot Class A office building featuring meeting facilities, extensive on-site parking, executive dining, a fitness center, and on-site owner management. It is part of the four-building, 520,000 square-foot Franklin Avenue Plaza portfolio acquired by The Treeline Companies in March 2007.

Conveniently located near the Meadowbrook State Parkway and just minutes from the Long Island Expressway and Northern State Parkway, 1225 Franklin Avenue is within walking distance of some of Nassau County’s finest restaurants and retail destinations.

Established in 1985 by real estate veterans with more than 20 years of experience, Treeline was different from the beginning. It was founded on turning the status quo upside down, looking beyond the obvious and the easy, to find the innovative in every facet of real estate. Today, the company is renowned for seeing the invisible, for envisioning opportunities where others take a pass and being an industry leader in results-driven creativity and insight. Treeline has invested in all five boroughs and currently owns more than two million square feet of office space in the New York Metropolitan area. The company specializes in analyzing an asset, opportunity or issue and finding unexpected solutions – a fact that’s clearly illustrated in its outstanding portfolio of value-enhanced assets.

## **PRESS RELEASE**

