

# Long Island Business NEWS

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200 Garden City Plaza

\$106M in financing for Garden City Plaza

**By: David Winzelberg**

[The Treeline Companies](#) have secured \$106 million in financing for its four-building Garden City Plaza office complex.

The loans consist of \$86 million in new first mortgage financing and a \$20 mezzanine loan for the 600,000-square-foot complex, which is currently 90 percent leased, according to a company statement.

Proceeds of the new financing will be used to buy out an existing equity partner and retire construction financing for new restaurant Maggiano's Little Italy, which opened its first Long Island location at 600 Garden City Plaza.

"These properties are among the jewels of Treeline's long-term New York area assets and they have enjoyed a history of high occupancy by a diverse tenant base of some of the area's leading companies," Michael Schor, Treeline's chief investment officer, said in the statement.

Robert Turner, Adam Spies and Joshua King of Eastdil Secured arranged the financing through Terry Livingston of Wells Fargo and Robert Dirks of Principal Real Estate Investors.